

Small Business Cambria County Loan Product



JARI Growth Fund

The *Small Business Loan* will fund businesses and entrepreneurs throughout Cambria county. JARI Growth Fund will take a customized approach to meeting your financing needs. Contact us today to tell us about your ideas.

Size:	\$2,500 to \$25,000
Business Location:	Business must be located in Cambria County
Interest Rate:	5.0% - 7.75%
Term:	12 - 72 months
Use:	Initial start-up costs, inventory/equipment, building acquisition, renovation, lease space, working capital, etc.
Age of Business:	All ages
Underwriting:	Will be evaluated based on risk rating which includes: personal net worth, global debt service coverage, collateral, credit score, liquidity, experience, equity, and profitability
Collateral:	UCC-1 filing, mortgage (if appropriate)
Guarantor(s):	Required owner personal guaranty if not a sole proprietor, additional outside guarantors may be required
Financial Statements:	Quarterly for the life of the loan
Training/Education:	TBD
Technical Assistance:	Required for the duration of the loan

The loan proceeds will be used by start-up businesses for initial expenses such as licenses, a computer, accounting and other software, business insurance, initial lease payment, professional services for legal and accounting support, land and building acquisition, leasehold improvements, furniture and small equipment purchases and/or working capital for cash flow.

Existing business may use loan proceeds to fund expansion costs such as land and building acquisition, leasehold improvements, additional fixtures, equipment and inventory, initial lease payment for larger space and/or working capital to hire additional employees.

In both cases, additional guarantors may be required.

This institution, JARI Growth Fund, is an equal opportunity employer and lender.