



## JARI Growth Fund

The *Diverse Business Loan* will fund businesses and entrepreneurs throughout Bedford, Blair Cambria, Fulton, Huntingdon and Somerset Counties. JARI Growth Fund will take a customized approach to meeting your financing needs. Contact us today to tell us about your ideas.

<b>Size:</b>	\$1,500 to \$35,000
<b>Business Location:</b>	Business must be located in Bedford, Blair, Cambria, Fulton, Huntingdon, or Somerset County
<b>Additional Eligibility:</b>	Minority owned, women owned, veteran owned, service disabled veteran owned, disabled owned, LGBT owned, and small diverse business
<b>Interest Rate:</b>	5.0% - 7.75%
<b>Term:</b>	12 - 72 months
<b>Use:</b>	Initial start-up costs, inventory/equipment, building acquisition, renovation, lease space, working capital, etc.
<b>Age of Business:</b>	All ages
<b>Underwriting:</b>	Will be evaluated based on risk rating which includes: personal net worth, global debt service coverage, collateral, credit score, liquidity, experience, equity, and profitability
<b>Collateral:</b>	UCC-1 filing, mortgage (if appropriate)
<b>Guarantor(s):</b>	Required owner personal guaranty if not a sole proprietor; additional outside guarantors may be required
<b>Financial Statements:</b>	Quarterly for the life of the loan
<b>Technical Assistance:</b>	Required for the duration of the loan

The Diverse Business Loan will fund diverse businesses that are typically sole proprietorships, and LLCs from the earliest stages of start-up to existing entities positioned for growth. Some of these entrepreneurs have a secondary, and even a tertiary, source of income to cover their personal expenses while they start or grow their business to a level where the business's income is stable. These sources of income might come from an additional job(s) or from a family member.

The loan proceeds will be used by start-up businesses for initial expenses such as licenses, a computer, accounting and other software, business insurance, initial lease payment, professional services for legal and accounting support, land and building acquisition, leasehold improvements, furniture and small equipment purchases and/or working capital for cash flow.

Existing business may use loan proceeds to fund expansion costs such as land and building acquisition, leasehold improvements, additional fixtures, equipment and inventory, initial lease payment for larger space and/or working capital to hire additional employees.

In both cases, additional guarantors may be required.

This institution, JARI Growth Fund, is an equal opportunity employer and lender.